



# **FIREFIGHTERS' RETIREMENT SYSTEM**

3100 Brentwood Drive  
Baton Rouge, Louisiana 70809  
Telephone (225) 925-4060 • Fax (225) 925-4062



## **VIRTUAL MEETING VIA AUDIO-VIDEO CONFERENCE**

### **NOTICE AND AGENDA BOARD OF TRUSTEES FIREFIGHTERS' RETIREMENT SYSTEM THURSDAY, FEBRUARY 11, 2021, AT 08:30 AM**

#### **Link to Meeting:**

<https://zoom.us/j/6454366489?pwd=STdnZHphbHNWTGIJZTQzMGIJZTIZUT09>

Meeting ID: 645 436 6489

Passcode: 619746

*Instructions for viewing meeting and public comment attached.*

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Certification Pursuant to LA R.S. 42:17.1 (Act No. 43 (2<sup>nd</sup> Special Session 2020))
- (4) Committee Assignments
- (5) Discussion and action regarding minutes of the board meeting held on January 14, 2021.
- (6) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

- (1) Discussion and action regarding the lawsuits styled as *Joseph N. Broyles v. Cantor Fitzgerald & Co., et al.*, Civil Action No. 3:10-854-JJB-SCR, United States District Court, Middle District of Louisiana consolidated with *Joseph N. Broyles, et al. versus Cantor*

Fitzgerald & Co. et al., Civil Action No. 3:10-857-JJB-SCR, United States District Court, Middle District of Louisiana; and *In re Sand Spring Capital III*, Case No. 11-13393, US Bankruptcy Court, District of Delaware - A consolidation of five funds managed by Commonwealth Advisors; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(1) above; all pertinent notifications have been provided.*

- (2) Discussion and action regarding increasing employer contribution rates and contribution information related to Red River Fire Protection District, and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matters cited in agenda item III(2) above; all pertinent notifications have been provided.*

### **III. New Business-**

Recess meeting of FRS Board of Trustees.

Convene joint meeting of Advisory Committees of the following FRS Limited Liability Corporations- FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA.

Discussion and advice regarding pending sales of property, and all related matters.

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

- (1) Discussion and action regarding Preliminary Statement of Changes in Fiduciary Net Position and Preliminary Statement of Fiduciary Net Position for second quarter of FY2020-21, and all related matters.
- (2) Discussion and action regarding FRS Budget to Actual Comparison for 07/01/20 to 06/30/21, and all related matters.

(3) Discussion and action regarding:

(i) The FRS monthly investment performance results for January 2021,

(ii) The FRS 2021 Asset Allocation,

*TRUSTEE TRAINING- Notice is hereby given that this Agenda Item involves fee structures of investment managers, including but not limited to flat fees, sliding scale fees, and performance based fees. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

and all matters related to the foregoing items.

(4) Update regarding Comprehensive System Study, and all related matters.

(5) Discussion and action regarding legislation proposed to be introduced in the upcoming regular legislative session of 2021, and all related matters.

**IV. Other Business-**

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Report- NCPERS - 2020 Public Retirement Systems Study
- Article- Investment Earnings Drive 71% of Pension Revenue





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### **PUBLIC ATTENDANCE PROTOCOLS FOR ZOOM AUDIO-VIDEO BOARD/COMMITTEE MEETINGS**

#### Web Access/Zoom Video App:

Link to Meeting:

<https://zoom.us/j/6454366489?pwd=STdnZHphbHNWTGIJZTQzMGJsZTIZUT09>

Meeting ID: 645 436 6489

Passcode: 619746

#### Telephone Access

Call: 1 (346) 248-7799 (this is toll free VOIP)

Meeting ID: 645 436 6489

Passcode: 619746

#### Only if accessing via web or video App:

Join your meeting by using a web browser and get access to limited features by clicking "Use Web Version". Alternatively, you can expand your communications toolkit by downloading the meeting app for mobile and desktop.

#### To Use Web Version

1. Enter the link to the meeting shown under "Web Access/Video App" above.
2. To choose your audio preference, select either "Phone Call" or "Computer Audio"
3. If you select "Phone Call", the next screen will prompt you with a Dial-in number. Use the number shown above (1 (346) 248-7799). This is a toll-free VOIP number. Before you Dial-in, write down the Meeting ID# and Participant ID# and the Password# that is on the screen. Enter each of those numbers when prompted. You will be joined to the meeting with telephone audio.
4. If you select "Computer Audio" you will be joined to the meeting with your computer's audio. However, you must allow access to your computer's microphone and speakers to use this option.
5. Please be sure to mute your audio on your computer and your phone upon joining the meeting.
6. There are two ways to communicate during the public comment portion of the meeting.
  - a. You can raise your hand via the chat option (located on your screen) and wait to be recognized to speak.
  - b. You may send questions via the chat option.
  - c. You may wait until the host gives the option to ask questions. Unmute your phone or laptop/computer and give your name and the entity you are representing.
7. Upon clicking "Leave Meeting", you will be prompted to click "Leave Meeting" again to exit the meeting.

Written comments may also be submitted for the public record by email before and during the meeting by use of the following email address: [frs@ffret.com](mailto:frs@ffret.com)